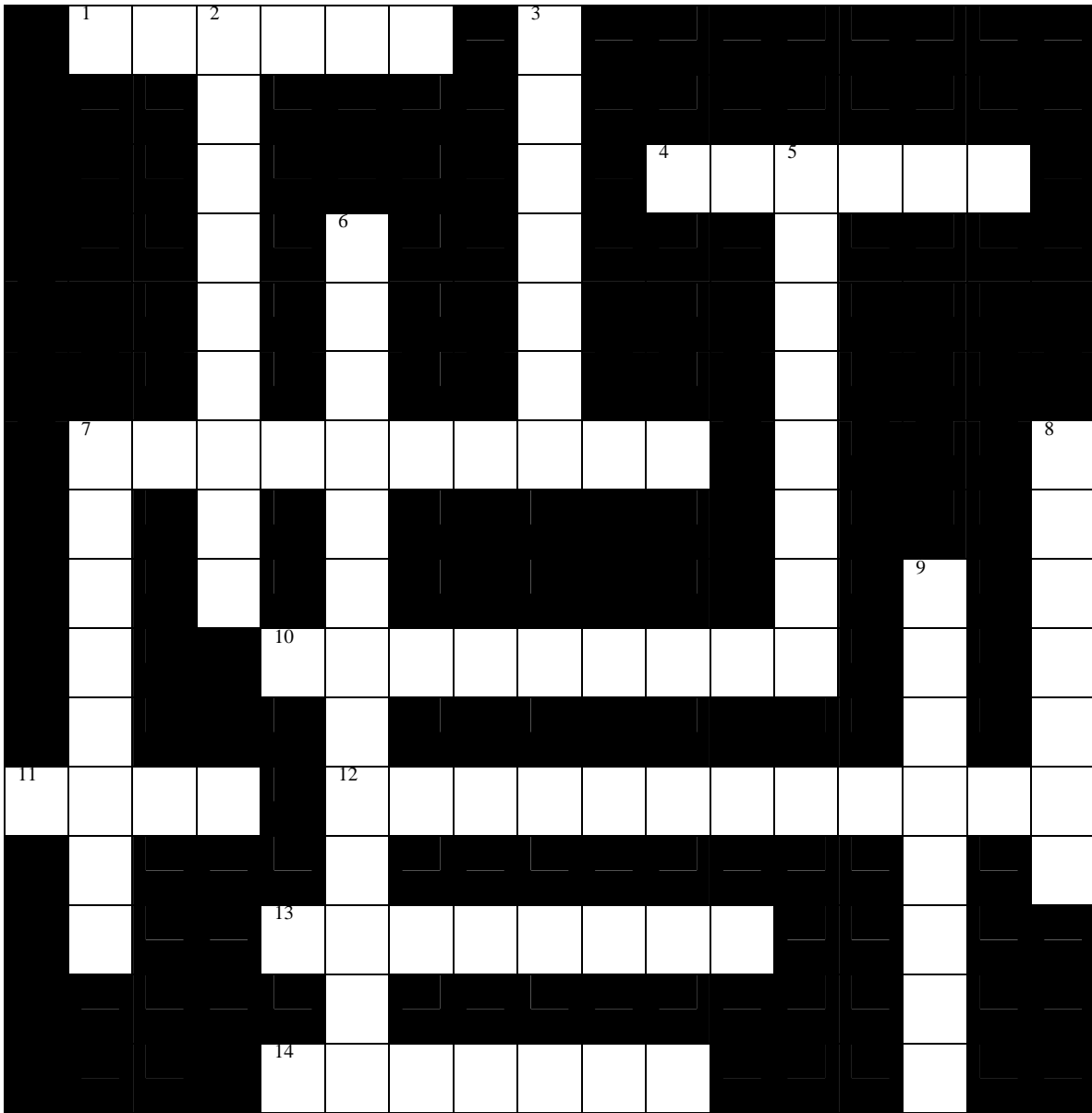


Chapter 8

Annuities



ACROSS

- 1** Another word for amount of an annuity is _____ value
- 4** An annuity for which the compound period is equal to the payment period is called a _____ annuity
- 7** An RRSP is a type of _____
- 10** A mortgage for which the interest rate is constant throughout the term of the mortgage
- 11** A mortgage is a type of _____
- 12** The process of gradually reducing a debt through regular equal payments
- 13** A graph of lines showing each payment over time
- 14** A series of equal payments or deposits earning compound interest and made at regular intervals over a fixed period of time

DOWN

- 2** This program is used in the Finance application on the calculator (TI-84 Family) to find missing values in financial questions
- 3** This application is used on the calculator (TI-84 Family) for financial questions
- 5** A loan secured by the collateral of a house or other real estate property
- 6** The process of securing a loan used to combine and finance payments on other loans
- 7** Debts or investments earn _____
- 8** Another word for initial value of an annuity is _____ value
- 9** An annuity for which the payments are made at the end of each payment period is called an _____ annuity

Chapter 8 Annuities Solutions

