Chapter 5 Riddle

|  |  |  |  |
| --- | --- | --- | --- |
| account | ATM | balance | bank statement |
| budget | compound interest | credit | debit |
| deposit | future value | GIC | incentives |
| interest | mutual fund | present value | service charges |
| simple interest | term deposit | withdraw |  |

**Riddle:** Why was the banker surprised when his regular client asked him to dinner?

*To find out, identify the banking terms by their definition. Write the correct term in the blank provided. Move the identified letters to the blank answer at the end of the puzzle.*

**1.** To take money out of a banking account

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  | **1** |  |  |  |  |

**2.** The cost of borrowing money

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  | **2** |  |  |  |  |

**3.** A detailed list of how money is spent and earned

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|  |  | **3** |  |  |  |

**4.** To put money into a banking account

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|  |  |  |  |  | **4** |  |

**5.** Removing money from a bank account

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| **5** |  |  |  |  |

**6.** An arrangement between a bank and a consumer whereby the bank holds the consumer’s money on their behalf

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|  |  |  | **19** |  | **6** |  |

**7.** Money that is deposited for a fixed amount of time

|  |  |  |  |
| --- | --- | --- | --- |
|  | **7** |  |  |
|  |  |  | **8** |  |  |  |

**8.** Perks or enticements to attract customers to choose a particular financial institution for their banking needs

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|  |  |  |  |  | **9** |  |  |  |  |

**9.** A detailed list of banking transactions over a specified period of time

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|  | **10** |  |  |
|  |  |  |  | **11** |  |  |  |  |

**10.** Interest that is paid on a principle amount plus any previously earned interest

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| **12** |  |  |  | **13** |  |  |  |
|  |  |  |  |  |  |  |  |

**11.** Adding money to a bank account

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| **14** |  |  |  |  |  |

**12.** The value of an investment after a certain period of time has passed

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| --- | --- | --- | --- | --- | --- |
| **15** |  |  |  |  |  |
|  |  |  | **16** |  |  |

**13.** The amount of money in a bank account at any point of time

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|  |  |  |  | **17** |  |  |

**14.** An electronic banking machine where customers can perform banking transactions

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| --- | --- | --- |
|  | **18** |  |

**15.** The current value of an investment

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **20** |  |  |  |  |  |
|  |  |  |  | **21** |

**16.** Interest paid once after a fixed time period

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |
|  |  |  |  | **23** |  |  | **27** |

**17.** A low-risk investment where any principle and any interest earned are guaranteed by the bank

|  |  |  |
| --- | --- | --- |
|  | **24** |  |

**18.** A type of investment that allows consumers to pool their money to buy shares in companies they might not be able to individually acquire

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| --- | --- | --- | --- | --- | --- |
|  |  | **25** |  |  |  |
|  |  | **26** |  |

**19.** Fees levied by the bank for performing certain banking transactions

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|  |  | **28** |  |  |  |  |
|  | **22** |  |  |  |  | **29** |

**Riddle Answer:**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **1** | **2** |  | **3** | **4** | **5** |  | **6** | **8** | **9** |

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| **10** | **12** | **14** | **13** | **16** | **17** | **18** |

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| **15** | **19** | **20** |  | **22** | **7** | **23** |

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| **24** | **26** | **27** | **11** | **28** | **21** | **29** | **25** |