

Name: _____

Date: _____

Chapter 7 Task: Loans and Annuities Due Rubric**BLM 7–11**

Categories	Level 1	Level 2	Level 3	Level 4
Knowledge and Understanding <ul style="list-style-type: none"> Determines today's value of each loan 	<ul style="list-style-type: none"> Demonstrates limited understanding of how to determine today's value of each loan 	<ul style="list-style-type: none"> Demonstrates some understanding of how to determine today's value of each loan 	<ul style="list-style-type: none"> Demonstrates considerable understanding of how to determine today's value of each loan 	<ul style="list-style-type: none"> Demonstrates thorough understanding of how to determine today's value of each loan
Thinking <ul style="list-style-type: none"> Prepares a plan to solve the problem Carries out the plan 	<ul style="list-style-type: none"> Needs extensive assistance to begin organizing a plan and needs some steps to follow 	<ul style="list-style-type: none"> Needs some assistance to organize and implement an effective strategy 	<ul style="list-style-type: none"> Needs minimal assistance to organize and implement an effective strategy 	<ul style="list-style-type: none"> Needs no assistance to organize and implement an effective strategy
Communication <ul style="list-style-type: none"> Clear explanations and justifications Correct use of mathematical language 	<ul style="list-style-type: none"> Does not clearly explain or justify solution Uses limited mathematical form 	<ul style="list-style-type: none"> Explains or justifies the solution somewhat Uses minimal mathematical form 	<ul style="list-style-type: none"> Explains or justifies the solution fully Uses good mathematical form 	<ul style="list-style-type: none"> Explains, justifies and shows insight into the complexities of the solution Uses excellent mathematical form
Application <ul style="list-style-type: none"> Explains the factors in each situation that account for the differences in the results 	<ul style="list-style-type: none"> Is ineffective in explaining the factors in each situation that account for the differences in the results 	<ul style="list-style-type: none"> Is somewhat effective in explaining the factors in each situation that account for the differences in the results 	<ul style="list-style-type: none"> Explains, with considerable effectiveness, the factors in each situation that account for the differences in the results 	<ul style="list-style-type: none"> Explains, with a high degree of effectiveness, the factors in each situation that account for the differences in the results

