

Name: _____

Date: _____

BLM 8-13

Chapter 8 Practice Test Achievement Check Rubric

Categories	Level 1	Level 2	Level 3	Level 4
Knowledge and Understanding <ul style="list-style-type: none"> Calculates the amounts in parts a) and b). 	Demonstrates limited understanding of compound interest, present value and annuities, making major errors.	Demonstrates some understanding of compound interest, present value and annuities, making minor errors.	Demonstrates considerable understanding of compound interest, present value and annuities, making no errors.	Demonstrates thorough understanding of compound interest, present value and annuities, correctly giving complete solutions.
Thinking <ul style="list-style-type: none"> Prepares a plan to solve the problem. Carries out the plan. 	Needs extensive assistance to begin organizing a plan and needs clearly laid out steps to follow.	Needs some assistance to begin organizing a plan and needs some steps to follow.	Needs minimal assistance to organize and implement an effective strategy.	Needs no assistance to organize and implement an effective strategy.
Communication <ul style="list-style-type: none"> Clear explanations and full justifications. 	Does not clearly explain or justify solution.	Explains and justifies solution somewhat.	Explains and justifies solution fully.	Explains, justifies, and shows insight into the complexities of the solution.
Application <ul style="list-style-type: none"> Applies the answers from parts a) and b) to answer parts c) to e). 	Interprets the information ineffectively, making inaccurate summations and comparisons.	Interprets the information somewhat effectively, making inaccurate summations or comparisons.	Interprets the information with considerable effectiveness, making accurate summations and comparisons.	Interprets the information with a high degree of effectiveness, making highly accurate summations and comparisons.