

Name: _____

Date: _____

BLM 8-13

Chapter 8 Practice Test Achievement Check Rubric

| Categories | Level 1 | Level 2 | Level 3 | Level 4 |
|---|--|---|--|---|
| Knowledge and Understanding <ul style="list-style-type: none"> Calculates the amounts in parts a) and b). | Demonstrates limited understanding of compound interest, present value and annuities, making major errors. | Demonstrates some understanding of compound interest, present value and annuities, making minor errors. | Demonstrates considerable understanding of compound interest, present value and annuities, making no errors. | Demonstrates thorough understanding of compound interest, present value and annuities, correctly giving complete solutions. |
| Thinking <ul style="list-style-type: none"> Prepares a plan to solve the problem. Carries out the plan. | Needs extensive assistance to begin organizing a plan and needs clearly laid out steps to follow. | Needs some assistance to begin organizing a plan and needs some steps to follow. | Needs minimal assistance to organize and implement an effective strategy. | Needs no assistance to organize and implement an effective strategy. |
| Communication <ul style="list-style-type: none"> Clear explanations and full justifications. | Does not clearly explain or justify solution. | Explains and justifies solution somewhat. | Explains and justifies solution fully. | Explains, justifies, and shows insight into the complexities of the solution. |
| Application <ul style="list-style-type: none"> Applies the answers from parts a) and b) to answer parts c) to e). | Interprets the information ineffectively, making inaccurate summations and comparisons. | Interprets the information somewhat effectively, making inaccurate summations or comparisons. | Interprets the information with considerable effectiveness, making accurate summations and comparisons. | Interprets the information with a high degree of effectiveness, making highly accurate summations and comparisons. |