

5.1 Home Search

Focus: research housing prices

Warm Up	
<p>1. What is \$189K?</p>	<p>2. a) Round \$179 900 to the nearest thousand dollars. _____</p> <p>b) Express the answer using the notation in #1. _____</p>
<p>3. How many weeks are in</p> <p>a) 1 year? _____</p> <p>b) 2 years? _____</p> <p>c) 5 years? _____</p>	<p>4. How many months are in</p> <p>a) 5 years? _____</p> <p>b) 10 years? _____</p> <p>c) 20 years? _____</p>
<p>5. Someone with a net income of \$720 per week earns either \$ _____ or \$ _____ per month.</p>	<p>6. What is 5% of \$100 000?</p>

Comparing Homes for Sale

1. Brainstorm the types of housing that people can buy in your community.

2. a) On what streets or in what neighbourhoods in your community would you most like to live? Explain why.

b) On what streets or in what neighbourhoods in your community would you not like to live? Explain why.

3. **Real estate** refers to land and all buildings on the land. Houses are real estate. Real estate websites, magazines, and other publications often use abbreviations.

a) Write the meaning of each abbreviation below.

b) Research other abbreviations used in real estate. You can use the Internet or local real estate publications. Write three more abbreviations along with their meanings.

Go to pages 45–50 to write a definition for **real estate** in your own words.

For information about real estate abbreviations, go to **www.mcgrawhill.ca/books/workplace12** and follow the links.



Abbreviation	Meaning
C/A	
Cvac	
Sqft	
4BR	
3+1BR	

4. Write an advertisement that would attract buyers to a house with the following features. Use abbreviations.

- | | |
|--|--|
| • north end neighbourhood | • storey and a half |
| • 4 bedrooms: 2 upstairs, 1 on main floor, 1 in basement | • main floor bath with toilet, sink, tub, and shower |
| • downstairs bath with toilet and sink | • lot size 57 feet by 180 feet, fenced backyard |
| • central air conditioning | • paved driveway |
| • new roof installed this year | • \$229 900 |

5. a) Use real estate publications or the Internet to research the cost of housing in your community plus two others.
 b) Complete the table by choosing a listing for each category. Record the main features of each listing. Be sure to specify the type of home.

For real estate websites, go to www.mcgrawhill.ca/books/workplace12 and follow the links.



Price	_____	_____	_____
Less than \$100K			
\$100K to \$200K			

Price	_____	_____	_____
\$200K to \$300K			
\$300K to \$500K			
Over \$500K			

✓ Check Your Understanding

1. Select a home that you would like to purchase. You will use this home later in the chapter. Use the space below to attach a copy of the listing for the home.

