

Money Matters Glossary

Write the definition for each key term as you learn about it. Provide an example.

Key Terms		
amortization period	fixed term	Schedule 1
balanced budget	gross pay	T1
budget	landlord	T4
budget template	lease	taxable income
Canada Pension Plan (CPP)	lessee	tax credit
Canada Revenue Agency (CRA)	lessor	tax deduction
deposit	mortgage	TD1
down payment	net pay	tenancy agreement
Employment Insurance (EI)	non-essential expenses	tenant
essential expenses	ON428	term
fixed expenses	parties	unit price
fixed rate mortgage	post-dated cheque	utilities
	premium	variable expenses
	real estate	variable rate mortgage

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