## Chapter **3**

## **Skills Practice 3: Comparing Rental Prices**

## Fields Rental Properties

Best prices around! Two-bedroom apartments starting from \$775/month, plus utilities. Parking extra.

## Harbour Side Apartments

2-bedroom apartments from \$895/month. Heat, hydro, water, and parking included!

- Compare these two ads.
- Which advertises the lower monthly price?
- **1. a)** What is the rent for the lowest-priced apartment at Harbour Side

Apartments?



**b)** What is the cost of the following extras at Harbour Side Apartments?

heat \_\_\_\_\_ water \_\_\_\_ hydro parking

- c) What is the total cost of renting the least expensive2-bedroom apartment at Harbour Side Apartments?
- **2. a)** Different companies have different billing schedules for their customers. Leo rents an apartment at Fields Rental Properties. The chart lists his monthly expenses and billing frequency. Complete the chart.

Expense	Billing Frequency	Rounded Amount per Bill	Annual Total Cost	Average Monthly Cost
Hydro	Bi-monthly	\$130		
Heat	Monthly	\$90		
Water	Quarterly	\$220		
Parking	Monthly	\$25		

- **b)** What is the total monthly cost of renting an apartment at Fields Rental Properties?
- **3. a)** Which ad appears to advertise the lower monthly price?
  - **b)** Which ad actually offers the lower monthly price?
  - **c)** Suggest reasons why the place that appears to be less expensive is actually more expensive.
  - d) Rewrite both ads. Use more accurate wording.