

### Skills Practice 7: Identifying Tax Deductions and Tax Credits

For forms and publications from the Canada Revenue Agency, go to **www.mcgrawhill.ca/books/workplace12** and follow the links.



- Go to the Forms and Publications link on the CRA website.
- Click on **Tax Packages** and then click on the most recent year's **General Income Tax and Benefit Package**.
- Click on **Ontario** and then click on the most recent year's **General Income Tax and Benefit Package**. Select the html version. Click on the link for **Deductions (Net income and Taxable income)**.

1. Is each of the following items a tax deduction? Choose YES or NO.

a) RRSP contribution _____	b) Rent payments _____
c) Union dues _____	d) Charitable donation _____
e) Child care expenses _____	f) Support payments _____

2. List 2 other items that qualify as tax deductions.

a) \_\_\_\_\_ b) \_\_\_\_\_

- Click on the link for **Federal non-refundable tax credits (Schedule 1)**. Use the information to help answer the following questions.

3. Is each of the following items a tax credit? Choose YES or NO.

a) CPP contribution _____	b) Rent payments _____
c) Caregiver amount _____	d) EI premiums _____
e) Charitable donation _____	f) Medical expenses _____

4. List 2 other items that qualify as tax credits.

a) \_\_\_\_\_ b) \_\_\_\_\_

5. Do research and list 4 items that qualify as *provincial* tax credits.

a) \_\_\_\_\_ b) \_\_\_\_\_  
 c) \_\_\_\_\_ d) \_\_\_\_\_