



### Tech Tip: Using an Online Income Tax Calculator

Use the CRA payroll deductions calculator to help calculate taxes.

- Go to the CRA payroll deductions online calculator.
- Select **Ontario** and then select **Weekly (52 pay periods a year)**.
- Click on **Salary / Bonus / Retroactive / Pension calculation**.
- Click on **Determine Gross Income** and enter \$600.
- Click **OK**. Then, click **Calculate**.

For the CRA payroll deductions online calculator, go to [www.mcgrawhill.ca/books/workplace12](http://www.mcgrawhill.ca/books/workplace12) and follow the links.

1. Use the information to complete part a) of the table. Round all answers to the nearest dollar.

Gross Weekly Income	Taxable Income	Claim Code	Total Tax Deducted	Gross Annual Income	Total Annual Tax Deducted
a) \$600	\$600	1			
b)					
c)					
d)					

- Click **Back** and then click **Determine taxable income**.
- Enter \$50 for Contributions to a registered retirement savings plan.
- Click **OK**. Then, click **Calculate**.

2. Use the information to complete part b) of the table.

3. A contribution to a registered retirement savings plan is a tax deduction / tax credit. (Circle one.)

- Click **Back**.
- From the pull-down menus for Total claim amount for federal TD1 and for Total claim amount for provincial TD1, select **Claim Code 3** for each. Then, click **calculate**.

4. Use the information to complete part c) of the table.

5. Give an example of an item that would move someone from Claim Code 1 to Claim Code 3.

6. Complete part d) of the table using the information for your current situation.

