

Name: _____

Date: _____

BLM 3-6

Chapter 3 Task

Use this worksheet to help you with the Task on page 126 of the student resource.

1. Complete the chart. Round your calculations to the nearest dollar.

Weekly Gross Income	Weekly Net Income (Assume 85% of Gross Income)	Monthly Net Income (Assume a 4-pay Month)

2. What is the maximum amount that you should consider spending for rent?

\$ _____

Explain why. _____

3. Use the Internet or a newspaper or magazine and select a rental accommodation. State your choice, and why you selected it.

4. Write three questions that you might wish to ask the landlord.



5. a) When you rent this apartment, what will you be responsible for?

b) What will the landlord be responsible for?

6. a) Make a list of the items that you could take with you from home if you decided to move.

b) List eight other tasks you will have to take care of if you move to a new community. Estimate the cost of each.

Task	Estimated Cost



Name: _____

Date: _____

BLM 3-6

(continued)

- 7.** Assume that the apartment comes with a fridge and stove. List other items you would need to purchase. Identify if you need each purchase immediately or soon.

Item	How Soon Needed

- 8. a)** Estimate the amount you will need to spend in each of the following categories each month. Use the blanks for other expenses that you expect to have.

Utilities	\$ _____	Laundry	\$ _____
Parking	\$ _____	Groceries	\$ _____
Phone	\$ _____	Entertainment	\$ _____
Savings	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____

- b)** Total your estimated monthly expenses. _____



Name: _____

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BLM 3-6

(continued)

9. a) Approximately how much money will you have left over each month?

b) How can you adjust your budget to allow you more money left over at the end of each month?

10. What other options do you have for making this apartment more affordable?

