

## Chapter 3 Test

1. Name 2 types of places in your community that can be rented.

\_\_\_\_\_

2. a) To be able to afford \$800 in monthly rent, you would need to earn \_\_\_\_\_ per week.

- b) If you worked 35 hours per week, you would need a job that paid you \_\_\_\_\_ per hour.

- c) Give an example of a place in your community that could be rented for \$800 per month.

\_\_\_\_\_

3. Ashleigh earns \$700 net per week. She lives alone in a 1-bedroom basement apartment. The monthly rent is \$745. What percent of her monthly net income is spent on rent? Assume a 4-pay month.

4. a) Sean works 40 hours per week as a cook. He earns \$12 per hour. He wants to spend 30% or less of his monthly income on rent. What is the maximum monthly rent he should pay? Assume a 4-pay month.

- b) How could Sean afford a more expensive apartment?

\_\_\_\_\_

\_\_\_\_\_

5. This year, the monthly rent for the Hibberds' 3-bedroom house is \$1300. If the annual percent rent increase for next year is set at 3.1%, what will be the monthly rent for the house next year?



Name: \_\_\_\_\_

Date: \_\_\_\_\_

**BLM 3-5**

(continued)

- 6. a)** Devon has found an apartment he wants to rent. The monthly rent is \$865. The landlord has asked for a deposit equal to first and last month's rent. Calculate this amount.

\_\_\_\_\_

- b)** Write a cheque to "Global Properties" for the amount in part a).

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Pay to the Order of \_\_\_\_\_ | \$ \_\_\_\_\_

\_\_\_\_\_/100 Dollars

**MATH Bank**  
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- 7. a)** Amir is throwing a housewarming party because he has moved to a new apartment. He needs to buy paper plates, a vegetable tray, and napkins.

Complete the chart.

Item	Package and Price	Unit Price
Paper Plates	\$1.99 for 25	
	\$3.79 for 75	
Vegetable Tray	\$15.99 for 500 g	
	\$21.99 for 1000 g	
Napkins	99¢ for 50	
	\$3.99 for 300	

- b)** Suggest which purchases Amir should make. Explain your reasoning.

\_\_\_\_\_

\_\_\_\_\_

