

Name: _____ Date: _____

BLM 5-5

Chapter 5 Word Puzzle

Use the terms in the box to solve the clues. Then, complete the crossword puzzle.

amortization period

down payment

fixed rate

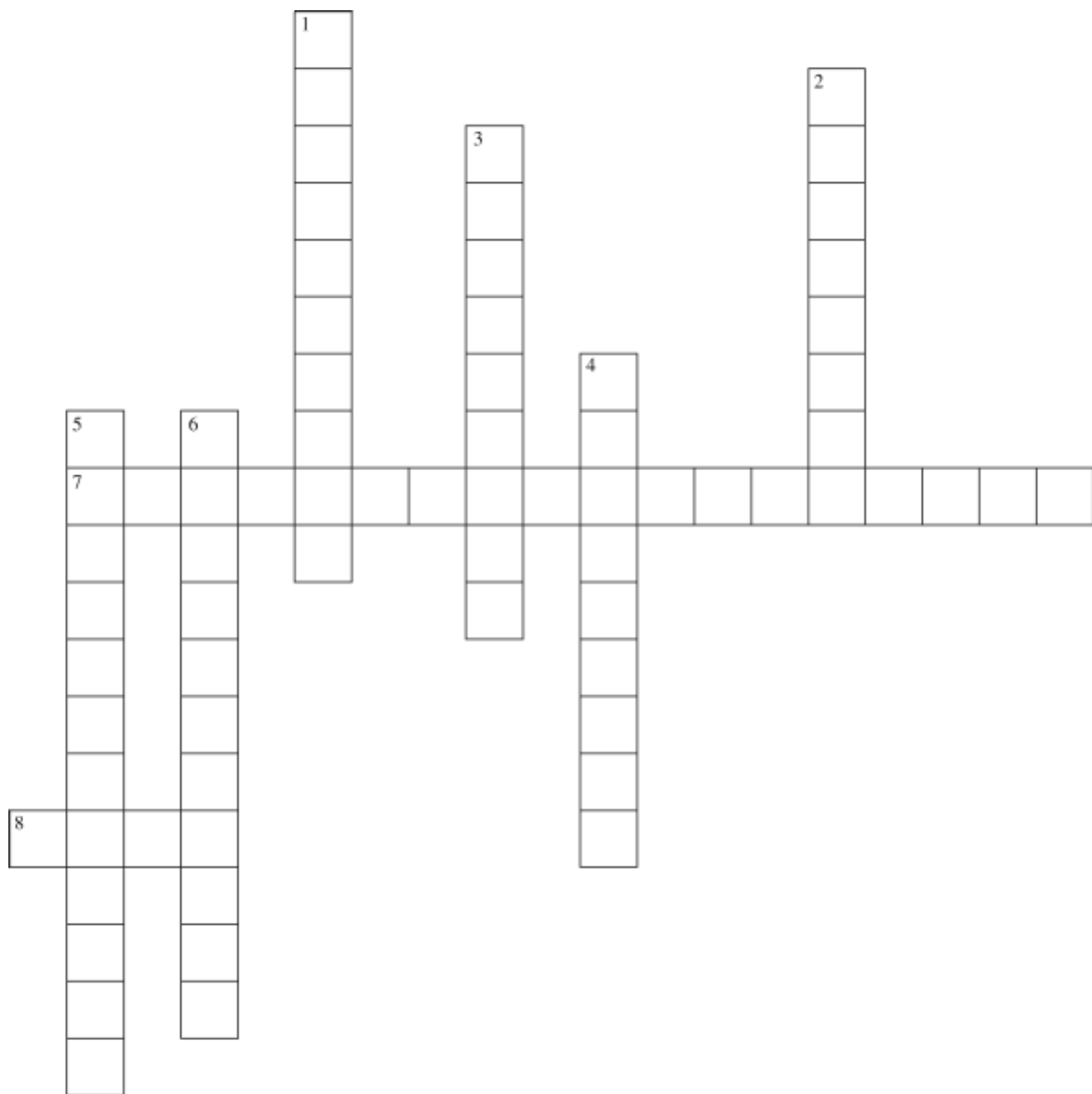
mortgage

term

utilities

variable rate

real estate



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(continued)

Across

7. The time it takes to pay off an entire mortgage is referred to as the _____ . (2 words)
8. The _____ is the length of a mortgage agreement.

Down

1. Land and all buildings on the land are referred to as _____ . (2 words)
2. A(n) _____ is a loan used to buy property or other real estate.
3. In a(n) _____ (2 words) mortgage, the interest rate is set for the term.
4. Basic services such as electricity, gas, and water are referred to as _____ .
5. In a(n) _____ (2 words) mortgage, the interest rate can vary from month to month.
6. People who are buying their first home must have a(n) _____ (2 words) of at least 5% in order to get a mortgage.

