

Name: _____

Date: _____

SP BLM 7

Identifying Tax Deductions and Tax Credits

- Go to the Forms and Publications link on the CRA Web site.
- Click on **Tax Packages** and then click on the most recent year's **General Income Tax and Benefit Package**.
- Click on **Ontario** and then click on the most recent year's **General Income Tax and Benefit Guide**. Select the html version. Click on the link for **Deductions (Net income and Taxable income)**.

1. Is each of the following items a tax deduction? Choose YES or NO.

a) Professional dues _____	b) RRSP contribution _____
c) Condo rent payments _____	d) Moving expenses _____
e) Donation to charity _____	f) Public transit expenses _____

2. List 2 other items that qualify as tax deductions.

a) _____ b) _____

- Click on the link for **Federal non-refundable tax credits (Schedule 1)**.

3. Is each of the following items a tax credit? Choose YES or NO.

a) CPP contribution _____	b) Medical expenses _____
c) Charitable donation _____	d) Adoption expenses _____
e) EI premiums _____	f) Tuition expenses _____

4. List 2 other items that qualify as tax credits.

a) _____ b) _____

5. Do research and list 4 items that qualify as *provincial* tax credits.

a) _____ b) _____
c) _____ d) _____

