

Chapter 4 Gifted and Enrichment Answers

- 1. a)** 10% of $0.01 = 0.10 \times 0.01$
 $= 0.001$
 0.01% of $10 = 0.0001 \times 10$
 $= 0.001$
 They are the same.
- b)** 120% of $0.1\% = 1.20 \times 0.001$
 $= 0.0012$
 0.1% of $120\% = 0.001 \times 1.2$
 $= 0.0012$
 They are the same.
- c)** $\frac{1}{5}$ of $0.2\% = \frac{1}{5} \times 0.002$
 $= 0.0004$
 $\frac{1}{2}\%$ of $5 = 0.005 \times 5$
 $= 0.025$
 They are not the same.
 $\frac{1}{2}\%$ of 5 is greater.
- 2.** If she achieved 100% last year and 110% this year and this continues, then in 2 years, she will have achieved
 110% of $110\% = 1.10 \times 1.10$
 $= 1.21$ or 121%
 Year 3:
 110% of $121\% = 1.10 \times 1.21$
 $= 1.331$ or 133.1%
 Year 4:
 110% of $133.1\% = 1.10 \times 1.331$
 $= 1.4641$ or 146.41%
 Year 5:
 110% of $146.41\% = 1.10 \times 1.4641$
 $= 1.61051$ or 161.051%
 Year 6:
 110% of $161.051\% = 1.10 \times 1.61051$
 $= 1.771561$
 ≈ 1.77 or 177%
 Year 7:
 110% of $177\% = 1.10 \times 1.77$
 $= 1.947$ or 194.7
 Year 8 should be over 200% , or more than double, checking:
 110% of $194.7\% = 1.10 \times 1.947$
 $= 2.1417$ or 214.17%
 In 8 years, she will have doubled her sales.
- 3.** A change from 1 ppm to 2 ppm is a change of 1 ppm; 1 ppm as a percent of 1 ppm is 100% .
- 4.** $\$85.99$ with a 30% discount is
 70% of $85.99 = 0.70 \times 85.99 = 60.193$
 The cost from this supplier is $\$60.19$.
 $\$38.69$ plus a 35% markup is
 135% of $38.69 = 1.35 \times 38.69$
 $= 52.2315$
 The cost from the second supplier is $\$52.23$.
 The second supplier offers the better buy.
- 5.** 30% more than 250 g is
 130% of $250 = 1.3 \times 250 = 325$
 The special-offer jar holds 75 g more.
 So, Clara is wrong saying 95 g more.
 The unit cost of the regular sized-jar is $\$2.59$ per 250 g = $259\text{¢}/250$ g
 $= 1.036\text{¢}/\text{g}$
 The cost of 75 g at $1.036\text{¢}/\text{g}$
 is $75 \times 1.036 = 77.7$
 or 78 to the nearest cent
 The extra 75 g could have cost 78¢ .
 So, Yvonne is correct saying a 78¢ savings.
- 6.** The total to be shared is
 $\$240\,000 + \$100\,000 = \$340\,000$
 The amount for each partner is
 $\$340\,000 \div 2 = \$170\,000$
 The amount one partner still has to receive from the real estate is
 $\$170\,000 - \$75\,000 = \$95\,000$
 The amount the other partner still has to receive from the real estate is
 $\$170\,000 - \$25\,000 = \$145\,000$
 $\$145\,000$ as a percent of the $\$240\,000$
 real estate is $\frac{145\,000}{240\,000} \times 100$
 $= 60.41666666\dots\%$ or 60.42%
 The other partner will receive 60.42% of the real estate.
- 7.** Interest paid on the last 20% that is borrowed for 2 months
 $= (20\% \text{ of } \$250\,000) \times 5\% \times \frac{2}{12}$
 $= 416.67$ to nearest cent
 Interest paid on the second 40% that is borrowed for 4 months
 $= (40\% \text{ of } \$250\,000) \times 5\% \times \frac{4}{12}$
 $= 1666.67$ to nearest cent
 Interest paid on the first 40% that is borrowed for 6 months
 $= (40\% \text{ of } \$250\,000) \times 5\% \times \frac{6}{12}$
 $= 2500$
 The total interest paid by the builder is
 $2500 + 1666.67 + 416.67 = \4583.34