

10-1: Exploring Globalization

CHAPTER 9: FOUNDATIONS OF ECONOMIC GLOBALIZATION

Use the following information to answer question 1.

Naomi Klein, a Canadian author and journalist, agrees that _____ “reaches into every aspect of life,” but she believes that it builds fences between people.

1. Which word or term **best** fills the blank in the statement above?
 - A. interdependence
 - B. accommodation
 - C. globalization
 - D. free trade

Use the following information to answer question 2.

“We are living through a transformation that will rearrange the politics and economics of the [21st century]. There will be no national products or technologies, no national corporations, no national industries.”

— excerpt from *The Work of Nations*, by Robert Reich

2. The statement suggests that national economies will be replaced by
 - A. regional cartels
 - B. free trade zones
 - C. international monopolies
 - D. transnational corporations
3. Some people believe that trading partners
 - A. are less likely to go to war
 - B. can resist market upheavals
 - C. too often resort to war to resolve their differences
 - D. create less dependence on one another

4. The competition for resources and markets was one of the major causes of
- A. the Russian Revolution
 - B. the Great Depression
 - C. World War II
 - D. World War I
5. A political and economic movement that emphasizes equality and the end of both class distinctions and private property would be supported by a
- A. Nazi
 - B. capitalist
 - C. democrat
 - D. communist
6. The events of Black Tuesday, October 29, 1929, ushered in
- A. the Great Depression
 - B. the Roaring Twenties
 - C. World War II
 - D. World War I
7. The Allies imposed harsh reparation payments in the Treaty of Versailles in an attempt to
- A. starve the Germans and Austrians
 - B. stop the spread of communism
 - C. recover the cost of war damages
 - D. seize Germany's colonies

Use the following photographs to answer question 8.



Russian village, 1890s



Czar's palace

8. These photographs **best** illustrate a major cause of
- A. land reforms in Russia
 - B. Russia's entry into World War I
 - C. the Russian Revolution
 - D. the collapse of communism

Use the following quotation to answer question 9.

“We are 50 or a hundred years behind the advanced countries. We must make good this distance in 10 years. Either we do it, or we shall be crushed.”

— Joseph Stalin

9. The quotation refers to
- A. the USA during the Great Depression
 - B. Nazi Germany before World War II
 - C. the USSR after the Russian Revolution
 - D. the USSR after World War II

Use the following information to answer question 10.

Unemployment rose, reducing demand even more, causing even more production cuts and throwing even more people out of work.

10. The situation described is a result of the
- A. Great Depression
 - B. Russian Revolution
 - C. Roaring Twenties
 - D. Cold War

Use the following statement to answer question 11.

Individuals are free to make their own decisions with little intervention from the government. Resources are the private property of individuals and companies.

11. This statement best describes a
- A. mixed economy
 - B. market economy
 - C. socialist economy
 - D. communist economy

Use the following list of answers for questions 12 to 16.

- A. General Agreement on Tariffs and Trades/World Trade Organization
- B. World Bank/International Bank for Reconstruction and Development
- C. International Monetary Fund
- D. United Nations

Match the information in each question with the **best** answer in the list above.

12. Original Mission

- to support people who wanted to choose their own government
- to help countries cooperate on trade issues
- to protect smaller countries against invasion by larger countries
- to ensure that no single country controls the world's oceans

Answer: D

13. Original Goals

- to lend money to help war-torn countries rebuild
- to speed up economic progress and industrialization in countries
- to help countries develop their natural resource

Answer: B

14. By 2007, _____ was regulating trade in services, such as telecommunications and banking, as well as goods. It had also set rules to protect copyright and intellectual property, which refers to products of the mind or intellect, such as slogans, industrial designs, communication technologies, and patents on drugs.

Answer: A

15. Original Goals

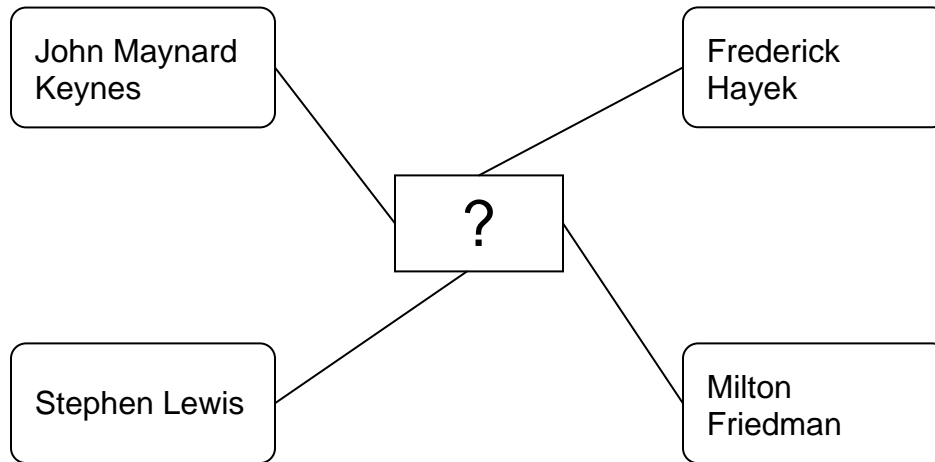
- to set dependable international exchange rates for world currencies
- to establish international economic stability and promote foreign trade

Answer: C

16. "...determined to save succeeding generations from the scourge of war, which twice in our lifetime has brought untold sorrow to mankind..."

Answer: D

Complete the following chart to answer question 17.



17. The conflict between these individuals would be about

- A. the causes of war
- B. the role of the IMF
- C. tariffs and trade
- D. the economic role of government