

Name: \_\_\_\_\_

Date: \_\_\_\_\_

**BLM 5-3**

## Section 5.1 Explore Financial Institutions

Use this worksheet to help complete the exploration on page 206.

1. Complete the table by surveying five members of your class.

Student	Has a savings account?	Has a chequing account?	Reason for opening account(s)

2. a) Complete the two tables by surveying five members of your class.

Student	What is the interest rate paid on your account?	What service charges are there on your account?	Are there incentives or rewards with your account?

b)

Student	Is online banking available?	Is telephone banking available?	Are there fees for these services?



Name: \_\_\_\_\_

Date: \_\_\_\_\_

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(continued)

3. If you have a bank account, add your name to the two tables in #2.  
Record what you know about your bank account.
4. Complete the two tables for a savings account at a bank, a credit union,  
and an online bank.

	<b>What is the interest rate paid on your account?</b>	<b>What service charges are there on your account?</b>	<b>Are there incentives or rewards with your account?</b>
Bank			
Credit union			
Online bank			

	<b>Is online banking available?</b>	<b>Is telephone banking available?</b>	<b>Are there fees for these services?</b>
Bank			
Credit union			
Online bank			

